



From the Arch of La Défense business district © Carlos Ayesta

# Europe's leading economic region

Paris Region is an economic powerhouse, with the EU's highest GDP, most Fortune 500 company headquarters in Europe, a buzzing startup scene and a thriving research community. The region's diverse economic landscape encompasses all sectors. Companies are choosing the Paris Region to grow their business.

## A dynamic and fast-growing region

The highest GDP in Europe, equivalent to that of the Netherlands, and higher than that of Sweden, Poland, Belgium or Norway.

Access to over **513 million** European consumers

Europe's highest concentration of Fortune 500 corporations

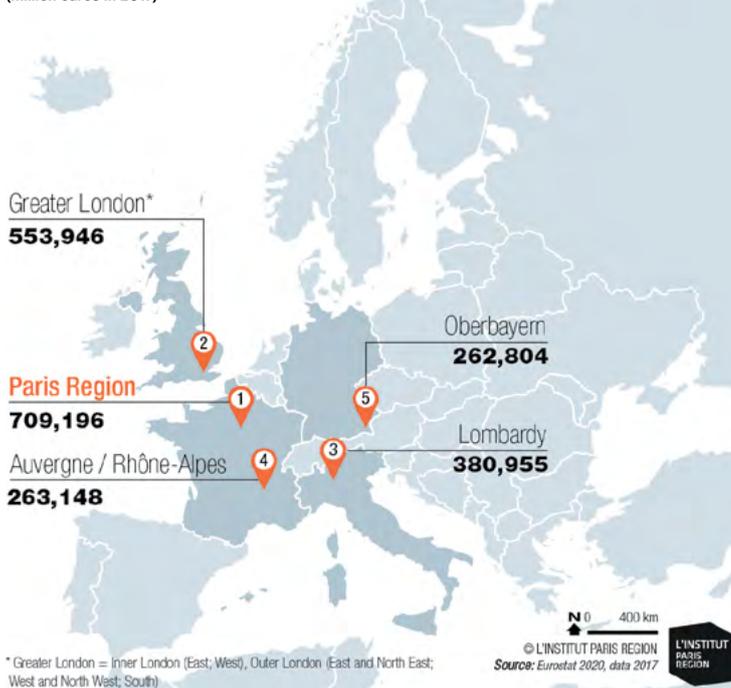
The Paris Region's economic dynamism benefits from its position at the heart of the world's economy.

The Paris Region is home to a truly diversified economy with industry leaders, innovative start-ups and all key stakeholders in between.



## Top 5 European Regions for GDP

(million euros in 2017)



# A highly diversified economic landscape

## Key sectors

Paris Region is home to a truly diversified economy with industry leaders, innovative start-ups and all key stakeholders in between. It is renowned for its highly diversified economic landscape and sectors of excellence, including high-value-added service industries and high-tech manufacturing, ie. artificial intelligence, cleantech, deeptech, fintech, IT services, biotechnology, e-health, cultural industries, animation, as well as the aerospace and automotive industries, smart industry...



### Business Services

Accenture, Cap Gemini, EY, Gide Loyrette Nouel, KPMG...



### Cleantech, Energy, Smart City

Air Liquide, Areva, EDF, ENGIE, Schneider Electric, Suez, Total, Veolia... Bouygues, Eiffage, Vinci...



### Aerospace & Defense

Airbus Group, Dassault Aviation, Safran, Thales Group, Ariespace, European Space Agency, Alcatel-Lucent, Zodiac...



### Automotive, Logistics and Mobility

Renault, PSA Peugeot Citroën, Bosch, Continental, Faurecia, Valeo, Air France-KLM Group, DHL, FedEx, Geodis, Paris Aéroport, RATP, SNCF, Systra, Transilien, Transdev...



### Fashion, Design, Luxury Goods

Cartier, Chanel, Hermes, Christian Louboutin, Kering (Gucci, Yves Saint-Laurent), LVMH (Louis Vuitton, Christian Dior, Guerlain...), L'Oréal...



### Commerce / Retail

Amazon, Carrefour, Cora, FNAC, Galeries Lafayette, Groupe Casino, H&M, Ikea, Marionnaud, Metro, Printemps, Uniqlo, Zara...



### Creative industries, Film, TV

Europacorp, Gaumont, MK2, Netflix, Paramount, Pathé, Universal, Warner Bros, UGC... Buf compagnie, Gameloft, Mac Guff, Mikros Image, Mimesis Republic, Neko-Entertainment, Ubisoft...



### IT

Apple, Atos, Dassault Systèmes, Facebook, Free, Fujitsu, Google, Horiba, Huawei, IBM, Microsoft, Motorola, Nokia France, Oracle, Orange, Philips, Safran Electronics and Defense, SAP, SFR Group, Siemens, Sony, Thales, Vivendi, ZTE...



### Financial Services, Insurance

Bank of America, BNP Paribas, BPCE Group, CityBank, CM-CIC Group, Crédit Agricole, EBA European Bank Authority, Euronext Paris, JP Morgan, HSBC, La Banque Postale, Société Générale, Axa, Allianz, CNP Assurance, Generali...



### Food Industry

Danone, Finatis, Kraft Foods, Lactalis, Nestlé, Pernod Ricard...



### Healthcare & Life Sciences

AstraZeneca, Bristol-Myers Squibb, GlaxoSmithKline, Guerbet, Lilly, Pfizer, Roche, Sanofi-Aventis, Novartis...



### Tourism, Hotels, Catering

Accor, Club Med, Elior Groupe, Louvre Hotels, Lucien Barrière Group, Marriott, Pierre et Vacances & Center Parcs Group, Sodexo...



### M.I.C.E.\*

Comexposium, Reed Midem, Viparis... Disneyland® Paris...

\*Meetings, Incentives, Conventions, Exhibitions

## A business powerhouse

The primary strength of the Paris Region's economy is the concentration of jobs, corporate headquarters, SMEs/SMLs and business start-ups. All of France's very large businesses (> 1,500 employees each) have a site in the region.

**1,166,577**

companies

INSEE, 2018. Commercial activities, excluding agriculture

**244,147**

companies created

INSEE, 2019

**1,395,594**

sites

INSEE, 2020, data 31.12.15

**>8,000**

startups

Dealroom/French Tech 2020

**31 of the top Fortune Global 500 corporations are headquartered in France, 28 in Paris Region**

**Top 10 Corporate Headquarters in Paris Region - Fortune Global 500**

	Revenues in million dollars	Total workforce
Total	184,106	104,460
AXA	125,578	104,085
Carrefour	91,955	363,862
Crédit Agricole	88,325	73,346
BNP Paribas	83,974	197,162
Electricité de France	81,403	165,790
ENGIE	74,144	160,301
PSA Peugeot Citroën	87,364	216,539
Renault	67,764	183,002
Société Générale	58,390	140,250

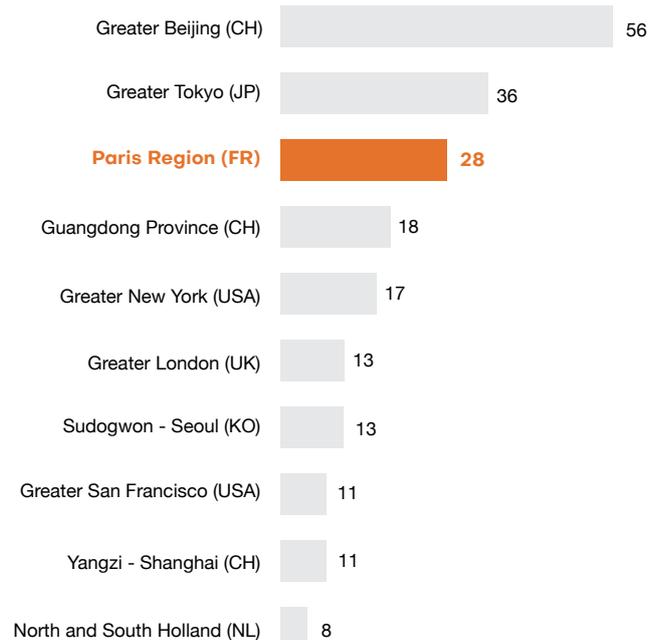
Fortune Magazine, Global 500, July 2019

## Paris Region, Europe's 5<sup>th</sup> leading region for labor productivity



Apparent Labor Productivity - Source: Eurostat GDP in million euros 2017 (NUTS 2) divided by total number employed 15 years old and over (2018), estimates. Greater London= Inner + Outer London

## Paris Region, Europe's highest concentration of Fortune 500 Global corporate headquarters



Fortune Magazine, Global 500, July 2019. Ranking by metropolitan regions. Estimates Choose Paris Region

## Paris Region, at the heart of World Trade

(2018)

### Imports

€148.5b

26.6% of France's imports

### Exports

€97.4b

20.2% of France's exports

### Paris Region's main trading partners

#### Europe

Exports: €56.4b, 57.9%

Imports: €88.7b, 59.7%

#### Asia and Oceania

Exports: €14.5b, 14.9%

Imports: €36.4b, 24.5%

#### The Americas

Exports: €16.4b, 16.8%

Imports: €15.4b, 10.4%

The top 3 most exported products are indicative of the specialization of Paris Region industries (aerospace and defense, automotive, pharmaceutical industry).

### Main imported products

**Automotive manufacturing products:**

€18.9b, 12.7%

**Hydrocarbons:**

€9.9b, 6.7%

**Telephones and communication equipment:**

€8.8b, 5.9%

### Main exported products

**Space and aeronautics manufacturing products:**

€13.5b, 13.8%

**Automotive manufacturing products:**

€9.5b, 9.7%

**Pharmaceutical products:**

€7.4b, 7.6%

French Customs, 2018



Ariane Group © Département des Yvelines

### Paris Region's leading business partners (2018)

Top 10 suppliers			Top 10 customers		
Imports			Exports		
Country	Value (€ billion)	%	Country	Value (€ billion)	%
China	20.7	14.0	United States	12.8	13.2
Germany	17.3	11.7	Germany	12.4	12.7
Belgium	13.6	9.1	Spain	6.3	6.5
United States	12.7	8.5	United Kingdom	6.2	6.3
Italy	10.6	7.1	Italy	5.9	6.1
Spain	8.6	5.8	Belgium	5.8	5.9
Netherlands	6.4	4.3	Switzerland	5.0	5.1
United Kingdom	6.3	4.2	China	3.6	3.7
Switzerland	5.3	3.6	Hong-Kong	2.5	2.6
Japan	3.6	2.4	Netherlands	2.2	2.3
Global total Paris Region *	148.5		Global total Paris Region *	94.4	

French Customs, 2018, \* including other countries

The main supplier countries are the nearby countries as well as the major powers world's economies (China, USA and Japan).

For 10 years, the United States and Germany have been Paris Region's main export partners.

### An attractive region for foreign companies

The Paris Region is the top French region in terms of hosting foreign companies and it accounts for a third of all new business creations in France.

### Europe's #2 Region for major foreign companies

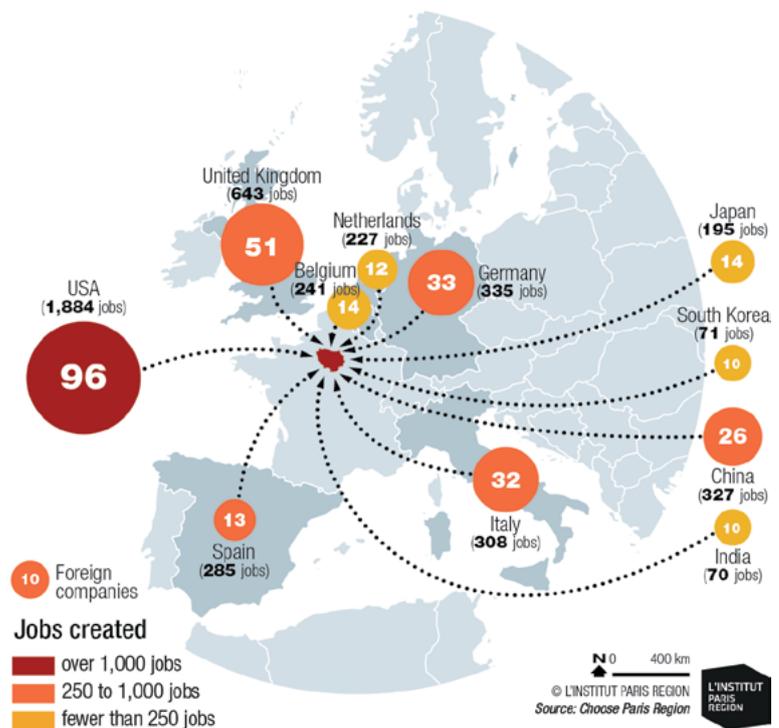
**15,100**

sites depending on a foreign company

**620,000**

jobs, 1 out of 6 jobs in Paris Region (16.7%)

### Foreign direct investments in Paris Region: Main countries by business origin and jobs created in 2018



90 countries

2018 FDI arrivals

Main countries

409 foreign companies from over 50 countries creating 6,303 jobs, including:

USA 165,000 jobs

Germany and UK 80,000 jobs each

198 from European groups (48%) 3,089 jobs

Main sectors

112 from American groups (27%) 2,070 jobs

Wholesale 132,000 jobs

73 from Asian and Oceanian groups (17.6%) 812 jobs

Industry 82,000 jobs

Scientific and technical activities 75,000 jobs

26 from other countries (Africa, Middle East) (6.3%) 232 jobs

Information and communication activities 71,000 jobs

Choise Paris Region

Top Major Paris Region companies dependent on foreign groups (based on salaried workforce)		
Country	Company	Salaried workforce
Netherlands	Ranstad	92,768
USA	Euro Disney Associes	15,383
Sweden	Securitas France SARL	13,801
United Kingdom	Compass Group France	13,336
Netherlands	Meubles Ikea France	10,064
Netherlands	Select TT (Groupe Ranstad)	10,976
Netherlands	Conforama France	9,375
Germany	Metro France	8,711
Sweden	H&M Hennes & Mauritz	6,886
Qatar	GFI Informatique	6,265
USA	Cie IBM France	6,250
Spain	Zara	6,104
USA	Otis	6,049

Diane 1/20

Insee, Esane, Clap and Lifi 2017, (data 2013)

**Very competitive set-up costs among global cities**

Overall results – Average of services and manufacturing sectors*				
	Paris	Tokyo	London	New York
Initial Investment	13,679	20,910	15,689	15,271
Rank, total investment	1	4	3	2
Total Labor	7,595	7,267	8,029	11,002
Rank, total labor	2	1	3	4
Total transportation	810	465	1,010	854
Rank, transportation	2	1	4	3
Total Utilities	280	376	367	321
Rank, electricity	1	4	3	2
Total operating costs	9,326	8,941	10,520	12,616
Rank, operating costs	2	1	3	4
Total costs	21,849	22,302	22,741	24,956
Overall rank	1	2	3	4

\*10-Year Average Annual Total Location Sensitive Costs (in thousand US\$)

Competitive Alternatives, KPMG 2016, Panel of regions and criteria



Renault Flins-sur-Seine plant © Nicolas DUPREY CD 78

**Very competitive living costs**

**Paris more affordable than London and cheaper than 11 European cities**

**Housing in Paris is globally 12% cheaper than in London (in €)**

	Paris	London
Monthly rent for 85 m <sup>2</sup> (900 Sqft) furnished accommodation in expensive area	2,630	2,918
Monthly rent for a 45 m <sup>2</sup> (480 Sqft) furnished studio in normal area	1,205	1,401
Utilities 1 month (heating, electricity, gas ...) for 1 person in 45 m <sup>2</sup> (480 Sqft) studio	88	111
Internet 8 Mbps (1 month)	20	25

**Transportation in Paris is globally 43% cheaper than in London (in €)**

	Paris	London
Monthly ticket public transport	75	167
Taxi trip on a business day, basic tariff, 8 km. (5 miles)	12	31

**Personal care in Paris is globally 60% cheaper than in London (in €)**

	Paris	London
General practitioner's appointment / Short visit to private Doctor (15 minutes)	26	99

**Entertainment in Paris is around 10% cheaper than in London (in €)**

	Paris	London
2 tickets to the movies	21	27
2 tickets to the theater (best available seats)	82	161
1 month of gym membership in business district	50	50

www.expatistan.com, 2020